

PROPERTY INVESTMENT BOARD

Wednesday, 13 December 2017

Minutes of the meeting of the Property Investment Board held at Guildhall, EC2
on Wednesday, 13 December 2017 at 8.30 am

Present

Members:

Deputy Alastair Moss (Chairman)
Deputy Tom Sleigh (Deputy Chairman)
Chris Boden
Sir Mark Boleat
Deputy Keith Bottomley
John Chapman
Christopher Hill
Deputy Philip Woodhouse
Alderman Peter Hewitt
Stuart Corbyn (Co-opted)
Tony Joyce (Co-opted)
David Shaw OBE (Co-opted)
David Brooks Wilson (Co-opted)

Officers:

John James	-	Chamberlain's Department
Alan Bennetts	-	Comptroller & City Solicitor's Department
Paul Wilkinson	-	City Surveyor
Nicholas Gill	-	City Surveyor's Department
Andrew Cross	-	City Surveyor's Department
Tom Leathart	-	City Surveyor's Department
Neil Robbie	-	City Surveyor's Department
John Cater	-	Town Clerk's Department
Pascale Yart	-	City Surveyor's Department
John Galvin	-	Town Clerk's Department

1. APOLOGIES FOR ABSENCE

Apologies for absence were received from Deputy Michael Cassidy, Alderman Alison Gowman and Dhruv Patel.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

Alastair Moss declared a non-pecuniary interest in respect item 19.

3. MINUTES

RESOLVED – That the public minutes of the meeting held on 15 November be approved.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
In response to a Member query, it was agreed that a report clarifying how PIB deals with its different functions in respect of the three Funds would be submitted to a future PIB meeting to ensure transparency.

In particular this would focus on PIB's property role in respect of Bridge House Estates and how this relates to Bridge House Charity's role.
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
There was no other business.
6. **EXCLUSION OF THE PUBLIC**
RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.
7. **NON PUBLIC MINUTES**
RESOLVED – That the non-public minutes of the meeting held on 15 November be approved.
8. **REPORT OF ACTION TAKEN**
Members received a Report of the Town Clerk.
9. **DRAFT DEPARTMENTAL BUSINESS PLAN 2018/19 - CITY SURVEYOR'S DEPARTMENT**
Members received a Report of the City Surveyor.
10. **REVENUE AND CAPITAL BUDGETS - 2017/18 AND 2018/19**
Members received a Report of the Chamberlain and the City Surveyor.
11. **ARREARS OF RENT AS AT SEPTEMBER 2017 QUARTER DAY**
Members received a Report of the City Surveyor.
12. **STRATEGIC PROPERTY ESTATE (CITY FUND & CITY'S ESTATE) - ANNUAL UPDATE**
Members received a Report of the City Surveyor.
13. **CITY FUND - NEW LETTING - 1ST FLOOR, 15/17 ELDON STREET, EC2M**
Members received a Report of the City Surveyor.
14. **CITY FUND - RENT REVIEW - CALCUTTA HOUSE, OLD CASTLE STREET, E1**
Members received a Report of the City Surveyor.

15. **CITY FUND - REFURBISHMENT - GROUND FLOOR, 1 ALIE STREET E1: GATEWAY 7 OUTCOME REPORT**
Members received a Report of the City Surveyor.
16. **CITY FUND (STRATEGIC PROPERTY ESTATE) - LETTING REPORT - 10 BONHILL STREET**
Members received a Report of the City Surveyor.
17. **CITY FUND (STRATEGIC PROPERTY ESTATE) - REQUEST FOR ADDITIONAL FUNDING**
Members received a Report of the City Surveyor.
18. **CITY'S ESTATE - STRATEGY ANNUAL REPORT**
Members received a Report of the City Surveyor.
19. **CITY'S ESTATE - DISPOSAL OF FREEHOLDS SUBJECT TO 2,000 YEAR LEASES**
Members received a Report of the City Surveyor.
20. **CITY'S ESTATE - RENT REVIEW - 72 BREWERY ROAD, N7**
Members received a Report of the City Surveyor.
21. **CITY'S ESTATE - LETTING REPORT - GROUND FLOOR, 211-212 TOTTENHAM COURT ROAD**
Members received a Report of the City Surveyor.
22. **CITY'S ESTATE - LETTING REPORT - 118 NEW BOND STREET, W1**
Members received a Report of the City Surveyor.
23. **CITY'S ESTATE - MANAGEMENT STRATEGY FOR COMMERCIAL OFFICES AT SMITHFIELD MARKET**
Members received a Report of the City Surveyor.
24. **CITY'S ESTATE - MUSEUM OF LONDON RELOCATION - LANDLORD'S WORKS - CONTRACT 3: GATEWAY 5 REPORT**
Members received a Report of the City Surveyor.
25. **BRIDGE HOUSE ESTATE - REFURBISHMENT OF COMMON AREAS - 1-5 LONDON WALL BUILDINGS: GATEWAY 7 OPTIONS REPORT**
Members received a Report of the City Surveyor.
26. **BRIDGE HOUSE ESTATES - FREEHOLD DISPOSAL - 2 KENNINGTON ROAD, SE1**
Members received a Report of the City Surveyor.
27. **BRIDGE HOUSE ESTATES - LETTING REPORT - 5TH FLOOR, 35-38 NEW BRIDGE STREET, EC4**
Members received a Report of the City Surveyor.

28. **BRIDGE HOUSE ESTATES - CROSSRAIL SUPPORT WORKS - GRANT OF 999 YEAR LEASE**

Members received a Report of the City Surveyor.

29. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

30. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were several items of non-public urgent business.

The meeting ended at 9.35 am

Chairman

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